



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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City Finance Department earns award for excellence in financial reporting

Menifee, CA –The City of Menifee Finance Department has been awarded the Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report (CAFR) for fiscal year 2018/19. The award marks the second consecutive year that Menifee has received the designation.

The Government Finance Officers Association of the United States and Canada (GFOA) gives this award to government finance agencies that uphold the high standards of their program. This includes demonstrating a constructive “spirit of full disclosure” to clearly communicate the city’s financial story and to motivate audiences to use the document.

Menifee’s CAFR document provides a comprehensive presentation of the city’s financial status for the year. The document offers a citywide view of all governmental activities with focus on the financial position and operating results of the city’s major funds.

“We have made a concerted effort to maintain transparent financial reporting measures while utilizing high quality accounting standards,” said Deputy City Manager, Rochelle Clayton. “Our goal is to produce a useful, easy to navigate financial report to clearly communicate the City’s full financial picture.”

GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL, and Washington, D.C. For more information, please contact Deputy Finance Director Wendy Preece at (951) 672-6777 or wpreece@cityofmenifee.us or visit our website at cityofmenifee.us.

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ABOUT MENIFEE: *Situated in the heart of southern Riverside County along Interstate 215, Menifee is a vibrant, new city of more than 94,000 residents who enjoy a pleasant year-round climate, abundant recreational offerings, reasonably priced housing and convenient proximity to some of Southern California’s premiere attractions and employment centers. Within its 50 square miles, Menifee’s business, retail and entertainment outlets are starting to shape the community’s character and this growing economic base is also contributing favorably to the city’s strong financial position. Menifee’s growing family-oriented population values the city’s ongoing commitment to public safety, community events and smart growth for the future. All of these elements are working together to support the city’s strategic vision to make Menifee one of the state’s most promising new cities.*