



# NEWS RELEASE

CONTACT: Wendy Preece  
Acting Finance Director  
PHONE: (951) 723-3714

EMAIL: [wprece@cityofmenifee.us](mailto:wprece@cityofmenifee.us)

## FOR IMMEDIATE RELEASE

February 20, 2018

### City Finance Department earns award for excellence in financial reporting

MENIFEE –The California Society of Municipal Finance Officers (CSMFO) has announced that the City of Menifee has received the CSMFO’s Operating Budget Excellence Award for its 2017-18 Annual Budget.

“As a very young City, this is Menifee’s fifth consecutive year receiving the CSMFO award,” said City Manager Armando Villa. “We are pleased to continue to earn this recognition in governmental budgeting from our peers.”

The award represents a continued commitment by the City of Menifee to follow best practices in budget preparation. In order to receive the Award of Excellence, the City had to satisfy the organization’s professional standards and criteria in budget reporting, one that reflects a high level of quality with annual financial statements and underlying accounting system. These budget guidelines are designed to assess how well the city’s budget serves as a policy document, a financial plan, an operations guide, and a communications device.

CSMFO is the statewide organization serving all California municipal finance professionals, an affiliate of the nationwide Government Finance Officers Association (GFOA). Its stated mission is to promote excellence in financial management through innovation, continuing education and professional development. For more information, please contact Acting Finance Director Wendy Preece at (951) 672-6777 or [wprece@cityofmenifee.us](mailto:wprece@cityofmenifee.us).

###

**ABOUT MENIFEE:** *Situated in the heart of southern Riverside County along Interstate 215, Menifee is a vibrant, new city of more than 90,000 residents who enjoy a pleasant year-round climate, abundant recreational offerings, reasonably priced housing and convenient proximity to some of Southern California’s premiere attractions and employment centers. Within its 50 square miles, Menifee’s business, retail and entertainment outlets are starting to shape the community’s character and this growing economic base is also contributing favorably to the city’s strong financial position. Menifee’s growing family-oriented population values the city’s ongoing commitment to public safety, community events and smart growth for the future. All of these elements are working together to support the city’s strategic vision to make Menifee one of the state’s most promising new cities.*

City of Menifee | 29714 Haun Road | Menifee, California 92586 | [www.cityofmenifee.us](http://www.cityofmenifee.us)