



# NEWS RELEASE

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**FOR IMMEDIATE RELEASE**

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## **City Finance Department presents Comprehensive Annual Financial Report (CAFR)**

**Menifee, CA** –The City of Menifee Finance Department presented its Comprehensive Annual Financial Report (CAFR) to City Council on December 18. The annual report illustrates the City’s financial position and activity for Fiscal Year 2018/19.

For the tenth time since incorporating in 2008, the City’s Finance Department has been awarded the Certificate of Achievement for Excellence in Financial Reporting for its preparation and presentation of the document. The award is presented by the Government Finance Officers Association of the United States and Canada (GFOA). It is awarded to government finance agencies that uphold the high standards of their program, including the demonstration of a constructive “spirit of full disclosure” to clearly communicate the City’s financial story and to motivate audiences to use the document.

Menifee’s CAFR document provides a comprehensive presentation of the city’s financial status for the year. The document offers a citywide view of all governmental activities with focus on the financial position and operating results of the city’s major funds. To review the CAFR, please [visit our website](#).

For more information, please contact Deputy Finance Director Wendy Preece at (951) 672-6777 or [wpreece@cityofmenifee.us](mailto:wpreece@cityofmenifee.us) or visit our website at [cityofmenifee.us](http://cityofmenifee.us).

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**ABOUT MENIFEE:** *Situated in the heart of southern Riverside County along Interstate 215, Menifee is a vibrant, new city of more than 94,000 residents who enjoy a pleasant year-round climate, abundant recreational offerings, reasonably priced housing and convenient proximity to some of Southern California’s premiere attractions and employment centers. Within its 50 square miles, Menifee’s business, retail and entertainment outlets are starting to shape the community’s character and this growing economic base is also contributing favorably to the city’s strong financial position. Menifee’s growing family-oriented population values the city’s ongoing commitment to public safety, community events and smart growth for the future. All of these elements are working together to support the city’s strategic vision to make Menifee one of the state’s most promising new cities.*